

Calcutta Hope

REPORT AND ACCOUNTS

FOR THE FINANCIAL YEAR TO

31ST DECEMBER 2010

Registered Charity No. 1084800

www.calcuttahope.org

CHAIRMAN'S REPORT

INTRODUCTION

Calcutta Hope continues to work with the Society for Educational and Environmental Development (SEED) and the street children for whom they provide comprehensive care.

I am pleased to report that Calcutta Hope's Boys' Home, that was formally opened on 24th November 2008, has been fully occupied by 46 orphaned and abandoned children allowing for a further 4 emergency places.

Calcutta Hope remains the sole supporter of the Boys' Home and we continue to receive regular reports and updates from SEED as well as the Home's visitors and volunteers. Following the visit of two of Calcutta Hope's Trustees, at their own expense, we are satisfied with the standards of care achieved over the past year.

Calcutta Hope noted with concern the closure of SEED's night shelter at Howrah station. The Shelter was supported by Calcutta Hope and subsequently, by formal agreement, the Railway Children.

Calcutta Hope's web site allows supporters to make online donations while keeping them advised of the progress we make. I would encourage all who are interested in street children, and our work, to visit:

www.calcuttahopec.org

GRANTS IN THE YEAR UNDER REVIEW

In the year under review Calcutta Hope's grants to SEED's boys' home totalled £16,880.

INCOME AND FUNDRAISING

Income for the year under review totalled £17,115. Income has been received from Calcutta Hope's Trustees and we have been greatly encouraged by the additional funds that have been contributed by individual supporters.

We welcome and value our supporters and hope that they will take a long-term interest in our support for SEED and the street children with whom they work.

EXPENDITURE

Expenditure in the year totalled £18,213.

THE YEAR AHEAD - A NEED TO EXTEND OUR FUNDRAISING

Calcutta Hope will continue its support for SEED. We will raise funds to ensure that the Boys' Home continues to provide comprehensive care for the 50 street children.

In particular the Trustees of Calcutta Hope will extend the programme of individual child sponsorship that will ensure the long-term sustainability of the charity.

We will add to our on-line presence by starting a social networking facebook group.

THANKS

In addition to thanking our supporters I would like to thank my fellow Trustees and Steven Derby, our Director, for their continued help and advice. I would like to thank Ian Rosmarin who acts as our Independent Examiner.

Philip Clein
Chairman of the Trustees

Date:

REPORT OF THE TRUSTEES OF CALCUTTA HOPE

1ST JANUARY 2010 TO 31ST DECEMBER 2010

- Name of the charity: Calcutta Hope
- The Trustees identify Kolkata Hope as a working name of Calcutta Hope.
- Charity registration number: 1084800
- Accounting year: 1st January 2010 to 31st December 2010
- Principal address: 25 Kings Close, London NW4 2JU, United Kingdom
- Charity governance: The activities of the charity are governed by a Charitable Trust Deed dated 3rd September 2000.
- Appointment of Trustees: Provision for the appointment of Trustees is contained in the charity's governing document. Section D establishes that Trustees may only be appointed by a resolution of the trustees at a special meeting (clause K determines the arrangements for calling a special meeting).
- Trustees of Calcutta Hope: The Trustees of Calcutta Hope at 31st December 2010 were: John Abrahamson, Philip Clein (Chairman) and Veronica Clein. There have been no other Trustees of Calcutta Hope in the year to 31st December 2010.
- Trustees' Responsibilities: The Charities Act requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficit for the year then ended.
- In preparing those accounts, the Trustees are required to select suitable accounting policies, as described, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The Trustees must also prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

| | |
|---------------------------|--|
| Charitable objects: | ‘The Trustees shall hold the trust fund and its income upon trust to apply them for the following objects..the relief of poverty and hardship among homeless children and young people in Calcutta India through the provision of shelter and nutrition, health, educational, general welfare and vocational training programmes.’ Calcutta Hope Charitable Trust Deed 3 rd September 2000 |
| Public Benefit: | In reviewing Calcutta Hope’s Charitable objects and activities, Trustees are satisfied that there are identifiable benefits and that these are made available to the public. |
| Organisational structure: | Calcutta Hope’s activities are conducted by its Trustees with the support and assistance of a part-time Trust Director. |
| Main activities: | <p>In relation to the charity’s objects the Trustees of Calcutta Hope have supported the Society for Educational and Environmental Development (SEED).</p> <p>In the year under review Calcutta Hope provided support to SEED ensuring that the Boys’ Home provided accommodation, in addition to health, welfare, education and recreational programmes, to 50 street children.</p> <p>In the financial year under review grants totalling £16,880 were made to SEED.</p> |
| Reserves Policy: | <p>Calcutta Hope’s Reserves Policy aims to ensure that sufficient funds are retained to support:</p> <p style="padding-left: 40px;">Calcutta Hope’s core administrative and management costs for up to one year and</p> <p style="padding-left: 40px;">its existing commitments to overseas projects.</p> |

Risk Policy: The Trustees of Calcutta Hope undertake an annual review of the major risks to which the Charity's assets may be exposed in accordance with the requirements of the Statement Of Recommended Practice 2005. Internal accounting records are sufficient to show and explain all the Charity's transactions. Risks associated with expenditure by overseas grant recipients are self-assessed in addition to external evaluations by partner organisations and further may include field visits by the Trustees of Calcutta Hope.

Grant Making Policy: Responsibility for the award of grants resides with the Trustees of Calcutta Hope. Grants are awarded on the basis that they accord with the Trust's charitable objects after assessment by Trustees and the Trust Director.

Bankers: The Royal Bank of Scotland plc, 9-13 Paternoster Row, London EC4M 7EJ

The Year Under Review: The Trustees of Calcutta Hope were satisfied that during the year to 31st December 2010 the charity satisfactorily met its charitable objects. Additional information on the year under review is contained in the Chairman's Report (above).

Philip Clein
Chairman of Trustees

John Abrahamson
Trustee

Date:

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31st DECEMBER 2010

I report on the accounts of the charity Calcutta Hope (Registered Charity Number: 1084800) for the year ended 31st December 2010 which are set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Rosmarin FCA
Chartered Accountant
Calder and Co, 1 Regent Street, London SW1Y 4NW
Date:

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
1ST JANUARY 2009 TO 31ST DECEMBER 2010**

| | | 2010 | 2010 | 2010 | 2009 |
|--|-------|-----------------------|---------------------|----------------|----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| | Notes | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | |
| Donations and Gifts | | 16,965 | 150 | 17,115 | 13,681 |
| Investment Income | | - | - | - | - |
| Total incoming resources | | 16,965 | 150 | 17,115 | 13,681 |
| RESOURCES USED | | | | | |
| Direct Charitable expenditure | | | | | |
| Overseas Grants | 1 | 16,760 | 120 | 16,880 | 20,880 |
| Other | 2 | 334 | - | 334 | 287 |
| Total | | 17,094 | 120 | 17,214 | 21,167 |
| Costs of Generating Funds | 3 | 639 | - | 639 | 2007 |
| Governance Costs | 4 | 360 | - | 360 | 360 |
| Total | | 999 | - | 999 | 2,367 |
| Total resources used | | 18,093 | 120 | 18,213 | 23,534 |
| Net (outgoing)/incoming resources for year | | (1,128) | 30 | (1,098) | (9,853) |
| Previous fund balance | | 3,562 | 30 | 3,592 | 13,445 |
| FUND BALANCE AT 31ST DECEMBER 2010 | | 2,434 | 60 | 2,494 | 3,592 |

BALANCE SHEET AS AT 31ST DECEMBER 2010

| | 2010 | 2010 | 2010 | 2009 |
|----------------------------|-----------------------|---------------------|----------------|----------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible Assets | - | - | - | - |
| CURRENT ASSETS | | | | |
| Current account | 964 | 60 | 1,024 | 3,153 |
| Deposit account | - | - | - | - |
| Gift Aid Debtors | 1,470 | - | 1,470 | 439 |
| Other Debtors | - | - | - | - |
| Total | <u>2,434</u> | <u>60</u> | <u>2,494</u> | <u>3,592</u> |
| CURRENT LIABILITIES | | | | |
| | - | - | - | - |
| NET CURRENT ASSETS | | | | |
| | <u>2,434</u> | <u>60</u> | <u>2,494</u> | <u>3,592</u> |
| NET ASSETS | | | | |
| | <u>2,434</u> | <u>60</u> | <u>2,494</u> | <u>3,592</u> |
| ACCUMULATED FUNDS | | | | |
| Total | <u>2,434</u> | <u>60</u> | <u>2,494</u> | <u>3,592</u> |

These accounts were approved by the Trustees of Calcutta Hope and signed on their behalf:

Philip Clein

Chairman of Trustees

Date

**NOTES TO THE REPORT AND ACCOUNTS FOR THE YEAR
1ST JANUARY 2009 TO 31ST DECEMBER 2010**

| | 2010 | 2010 | 2010 | 2009 |
|---|---------------|------------|---------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| 1 Overseas Grants and related costs | | | | |
| Society for Education and Environmental Development | 13,910 | 90 | 14,000 | 18,000 |
| Trust Director support costs | 2,880 | - | 2,880 | 2,880 |
| Total overseas grants | <u>16,790</u> | <u>90</u> | <u>16,880</u> | <u>20,880</u> |

| | 2010 | 2009 |
|--|------------|------------|
| | £ | £ |
| 2 Other: | | |
| Membership of the Consortium for Street Children | 200 | 200 |
| Bank charges | 134 | 87 |
| Miscellaneous expenses | - | - |
| Overseas Project visit | - | - |
| Total | <u>334</u> | <u>287</u> |

| | | |
|-------------------------------------|------------|--------------|
| 3 Fundraising Costs | | |
| Allocation of Trust Director's fees | 360 | 360 |
| New Website and JustGiving | 279 | 1,647 |
| Fundraising expenses | - | 63 |
| Total | <u>639</u> | <u>2,007</u> |

| | | |
|-------------------------------------|------------|------------|
| 4 Governance Costs | | |
| Allocation of Trust Director's fees | <u>360</u> | <u>360</u> |

ACCOUNTING POLICIES - YEAR ENDED 31ST DECEMBER 2010

1 Basis of Accounting

The accounts have been prepared under the historical cost convention.

2 Income Recognition

Income is accounted for when received. Income tax recoverable on Gift Aid donations is accounted for when the donation is received.

3 Restricted Funds

Restricted funds are those donations received from donors with a specific request as to their application and which must be applied accordingly.

4 Grants Made

Grants made are recognised in the accounts at the time payment is made by the Charity.

5 Resources Used

Costs are allocated to direct charitable expenditure where they relate directly to a specific grant or project. The Trust Director's fees and any general expenses are allocated in accordance with the requirements of the SORP 2005 as follows:

| | |
|-----------------------|-----|
| Overseas Grants Costs | 80% |
| Fundraising | 10% |
| Governance | 10% |

6 Depreciation

Calcutta Hope does not hold any fixed assets.

7 Statement Of Recommended Practice (SORP)

The accounts have been prepared in accordance with the Statement of Recommended Practice for Accounting and Reporting by Charities 2005 issued by the Charity Commission in co-operation with the Accounting Standards Board.